

**RECORD OF PROCEEDINGS OF THE REGULAR MEETING FOR THE PAGOSA FIRE
PROTECTION DISTRICT FIREMENS' PENSION FUND BOARD OF TRUSTEES**

July 10, 2018

The Regular Meeting of the Firemens' Pension Fund Board of Trustees was held on Tuesday, July 10, 2018, in the training room at Station #1, 191 N. Pagosa Blvd., Pagosa Springs, Colorado.

1. Call To Order

The meeting of July 10, 2018, was called to order at 6:30 p.m. by Chairman Thompson.

Board Member Attendance

John Thompson (Chairman), Jason Webb (Vice Chairman), John Daffron (Director), Steve Voorhis (Trustee), and Bill Crouse (Trustee).

Don Peterson was out of town and attended the meeting via telephone.

Staff Present

Randy Larson (Fire Chief), Karn Macht (Deputy Chief), Shirley Brinkmann (Executive Administrative Assistant).

2. Pledge of Allegiance

Thompson led the Pledge of Allegiance

3. Additions/Deletions

None

4. Approval of Minutes

The minutes of the April 10, 2018 meeting were approved on a motion by Steve Voorhis, second by Jason Webb and passed.

5. New Business

A. Actuarial Study Review: Mark Aizenberg, Investment Officer, Wells Fargo Advisor joined the meeting via telephone conference. Mark presented the current Performance and Investment Report, ending March 31, 2018. Brinkmann had provided the Board the current Monthly Statement, ending May 31, 2018. Mark reviewed and interpreted the reports with the Board of Trustees. After review, the board discussed whether to increase the volunteer pension disbursement amount. Brinkmann will send the Actuarial contact information to Mark and a together they will discuss if the pension plan can sustain an increase in the distribution amounts.

6. **Old Business**


7. **Good of the Order**

None

8. There being no further business the meeting adjourned at 7:10 p.m.

Respectfully Submitted,

Donald Peterson,
Secretary/Treasurer

 Jason P Wells
Vice Chair

DISTRICT SEAL

