

RECORD OF THE PROCEEDINGS OF THE REGULAR MEETING FOR THE PAGOSA FIRE PROTECTION DISTRICT FIREMEN'S PENSION FUND BOARD OF TRUSTEES

December 8, 2020

The regular meeting of the Firemen's Pension Fund Board of Trustees was held on Tuesday, December 8, 2020. This meeting was setup as a virtual meeting. This meeting was open to the public.

1. Call To Order

The meeting of December 8, 2020 was called to order at 6:30 p.m. by Chairman Thompson.

Board Members In Attendance

John Thompson (Chairman), Jason Webb (Vice Chairman), Kim Moore (Secretary/Treasurer), Ron Beckman (Director), Steve Voorhis (Trustee), and Bill Crouse (Trustee).

LeRoy Lattin (Director) was not able to attend the meeting virtually.

Staff Present

Chief Randy Larson, Deputy Chief Macht, Executive Administrative Asst. Brinkmann

2. Pledge of Allegiance

3. Public Comments

None

4. Approval of the October 13, 2020 Minutes

The minutes of the October 13, 2020 meeting were approved on a motion by Jason Webb, seconded by Ron Beckman and passed.

5. Old Business

None

6. New Business

A. Presentation/Review of Investments:

Larson explained the report, included in the board packet, from Mark Aizenberg, Investment Officer, Wells Fargo Advisor. Mark stated at the last pension meeting that there were some investments that he thought to be underperforming. He stated he would check into the investments and report back to the Pension Board at the next pension meeting. The report included a breakdown of the investments in question and explained the underperformance of that particular investment. Larson stated that Mark Aizenberg

was hired to watch the investments and manage them. He has full confidence in Mark and his role in PFPD's pension portfolio.

B. Approval of the 2021 Volunteer Pension Fund Budget:

After reviewing the 2021 Pension Budget, Jason Webb made a motion to approve the budget, seconded by Bill Crouse and passed.

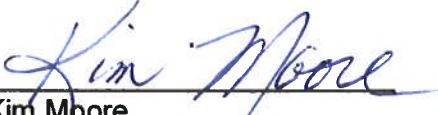
7. Good of the Order

None.

8. Adjournment

There being no further business, the meeting was adjourned at 6:41 p.m.

Respectfully Submitted,



Kim Moore,
Secretary/Treasurer

DISTRICT SEAL

