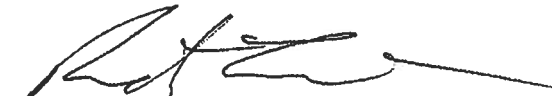


STATE OF COLORADO)
COUNTY OF ARCHULETA) SS.
PAGOSA FIRE PROTECTION DISTRICT)

NOTICE OF SPECIAL MEETING

NOTICE IS HEREBY GIVEN that a special meeting of the Board of Trustees of the Pagosa Fire Protection District will be held on Tuesday, December 13, 2016, at 6:30 p.m. in the training room at Station #1 located at 191 North Pagosa Blvd., Pagosa Springs, Colorado. The purpose of this meeting to adopt the 2017 budget.

**FOR THE BOARD OF DIRECTORS
PAGOSA FIRE PROTECTION DISTRICT**



Randy Larson
Fire Chief
Pagosa Fire Protection District

DISTRICT SEAL



The Pagosa Fire Protection District Board of Directors will hold its regular meeting on Tuesday, December 13, 2016, at 6:30 p.m. in the training room at Station #1 located at 191 North Pagosa Blvd., Pagosa Springs, Colorado. These meetings are open to the public.

BOARD OF DIRECTORS

1. Call to Order
2. Additions/Deletions to the Agenda
3. Approval of the November 8, 2016, Minutes
4. New Business:
 - A. Approval of Resolution 161213A Adopting the 2017 Budget, Setting Mill Levies and Appropriating Sums of Money
 - B. Approval of Resolution 161213B Regarding Posting for Meetings
 - C. Motion to enter into Executive Session pursuant to C.R.S. §24-67-402(4)(f) to discuss the Deputy Chief position
5. Reports:
 - A. Financial Report: January-November, 2016
 - B. Chief Report
Audit: Rubin Brown, Certified Public Accountants
6. Old Business
7. Good of the Order
Wal-Mart Donation
8. Adjournment

I hereby certify that the above Notice of Meeting was posted by me in the designated location at least 24 hours prior to said meeting.



Randy Larson,
Fire Chief
Pagosa Fire Protection District

DISTRICT SEAL

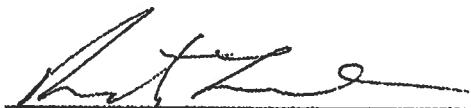


The Pagosa Fire Protection District Board of Trustees will hold a special meeting on Tuesday, December 13, 2016, at 6:30 p.m. in the training room at Station #1 located at 191 North Pagosa Blvd., Pagosa Springs, Colorado. These meetings are open to the public.

BOARD OF DIRECTORS AND THE BOARD OF TRUSTEES

1. Call to Order
2. Pledge of Allegiance
3. Additions/Deletions to the Agenda
4. Approval of the November 8, 2016, Minutes
5. New Business:
Mark Aizenberg, Investment Officer Presentation
6. Old Business
Approval of the 2017 Pension Fund Budget
7. Good of the Order
8. Adjournment

I hereby certify that the above Notice of Meeting was posted by me in the designated location at least 24 hours prior to said meeting.



Randy Larson,
Fire Chief
Pagosa Fire Protection District

DISTRICT SEAL



**RECORD OF THE PROCEEDINGS OF THE REGULAR BOARD MEETING OF THE
PAGOSA FIRE PROTECTION DISTRICT BOARD OF DIRECTORS**

December 13, 2016

The regular meeting of the Pagosa Fire Protection District Board of Directors was held on Tuesday, December 13, 2016, in the training room at Station #1, 191 N. Pagosa Blvd., Pagosa Springs, Colorado.

1. Call To Order

The meeting of December 13, 2016, was called to order at 7:47 p.m. by Chairman Thompson.

Board Member Attendance

John Thompson (Chairman), Jason Webb (Vice Chairman), Ed Ainsworth (Secretary/Treasurer), David Blake (Director), Don Peterson (Director)

Staff Present

Chief Larson, Executive Administrative Assistant Brinkmann

2. Additions/Deletions to the Agenda

Reappropriations in the 2016 Budget

3. Public Comments

None.

4. Approval of Minutes

The minutes of the November 8, 2016, were approved on a motion by David Blake, seconded by Don Peterson and passed.

5. New Business

- A. Resolution 161213A, Adopting the 2017 Budget, Setting Mill Levies and Appropriating Sums of Money was approved on a motion by Jason Webb, seconded by Don Peterson and passed.
- B. Resolution 161213B, regarding posting for meetings was approved on a motion by Jason Webb, seconded by Ed Ainsworth and passed.
- C. A handout was included in the board packet outlining reappropriations to specific line items in the budget. Webb inquired if a policy needed to be established for future reappropriations. Larson stated he would work on getting a policy. Ainsworth made a motion to adopt the reappropriations as outlined, seconded by Don Peterson and passed.
- D. Jason Webb made a motion to Enter into Executive Session pursuant to C.R.S. 24-67-402(4)(f) to discuss the Deputy Chief position, seconded by David Blake and passed.

The Board reconvened with no decision being made at 8:36.

6. Reports:

A. Financial Report: January-November, 2016

Brinkmann updated the board on the progress of year-end figures.

- The P&L and Balance sheet were reviewed. McNeil & Company waived the insurance deductible for the replacement of the Thermal Image Camera and other equipment in the Adobe Fire. He stated the waiver was due to not having a claim in the past two years.
- Department of Local Affairs, State Matching Funds for the Pension, would be sent out next week.

B. Chief Report

- Chief Larson updated the Board on the audit proposal received from Rubin Brown, Certified Public Accountants. The Board discussed the rotation of auditors every three to five years to provide a measure of credibility to the district. Changing auditors would give a new perspective on the organization's financial operations.
- Two staff members will be attending the Assessment Center.
- An updated USA Recovery Report was included in the Board packet.

7. Old Business

None

8. Good of Order:

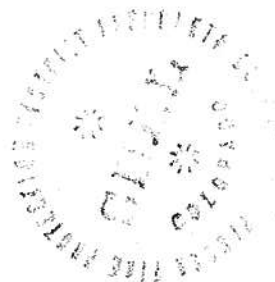
- PFPD received four \$50.00 gift cards from Walmart for the Community Service Project
- Grants for Personal Protective Equipment and a much needed Apparatus have been submitted.

There being no further business, the meeting was adjourned at 9:12 p.m.

Respectfully Submitted,

DISTRICT SEAL

Edward Ainsworth
Secretary/Treasurer



**RECORD OF PROCEEDINGS OF A SPECIAL MEETING FOR THE PAGOSA FIRE
PROTECTION DISTRICT FIREMENS' PENSION FUND BOARD OF TRUSTEES**

December 13, 2016

A Special Meeting of the Firemens' Pension Fund Board of Trustees was held on Tuesday, December 13, 2016, in the training room at Station #1, 191 N. Pagosa Blvd., Pagosa Springs, Colorado.

1. Call To Order

The meeting of December 13, 2016, was called to order at 6:30 p.m. by Chairman Thompson.

Board Member Attendance

John Thompson (Chairman), Jason Webb (Vice Chairman), Ed Ainsworth (Secretary/Treasurer), David Blake (Director), Don Peterson (Director), Steve Voorhis (Trustee), and Bill Crouse (Trustee).

Staff Present

Randy Larson (Fire Chief) and Shirley Brinkmann (Executive Administrative Assistant).

2. Pledge of Allegiance

Thompson led the Pledge of Allegiance

3. Additions/Deletions

None

4. Approval of Minutes

The minutes of the November 8, 2016 meeting were approved on a motion by David Blake, second by Don Peterson and passed.

5. New Business

John Thompson introduced Mark Aizenberg, Wells Fargo Institutional Trust Advisor. Mark presented a handout to the board. He explained to the board that it was his third year working with the PFPD as the Advisor, Investor of the Trust Fund. He explained that if a Trustee was not used, the pension investment funds would have to use Treasury Bonds. He explained his role with Wells Fargo as a Broker and that he can find different providers and he oversees the management of the pension funds. He further explained that on Page 3 of the handout was the roles and duties of board and the pension funds. The Investment Policy put into place was on December 9, 2014. He worked closely with PFPD's legal team

to put the Investment Policy into place. Mark explained the role of Paul Barker, the Actuarial compared to his role as the Advisor of the Investment Policy. At length, he discussed the Actuarial Study from an Advisor's viewpoint. He stated he had tried numerous times to reach Barker to discuss the Actuarial Study. The stability of the Pension Fund was discussed. Ainsworth announced that increasing the pension benefit at this time would not be realistic. Brinkmann stated the pension benefit had just been increased in 2014. Ainsworth has suggested to take increasing the pension benefits off the table for a couple of years. The board agreed.

Thompson suggested looking for a new Actuarial Firm. Larson suggested receiving a Request for Proposal from 2 or 3 Actuarial firms. The firms will be interviewed by the Trustees and the Treasurer of the Board. Blake made a motion to seek 3 Actuarial Study Firms, in this area, to be interviewed by the Trustees and Treasurer, seconded by Ainsworth and passed.

6. Old Business

Ainsworth made a motion to approve the 2017 Pension Fund Budget, second by Peterson and passed.

7. Good of the Order

None

8. There being no further business the meeting adjourned at 7:45 p.m.

Respectfully Submitted,



Edward Ainsworth
Secretary/Treasurer

DISTRICT SEAL

