

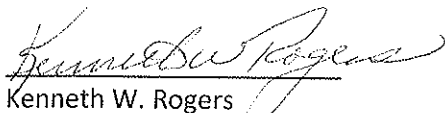
RECORD OF PROCEEDINGS OF THE PUBLIC HEARING ON THE PROPOSED BUDGETS OF THE PAGOSA FIRE PROTECTION DISTRICT AND THE FIREMEN'S PENSION FUND AND THE REGULAR MEETING OF THE PAGOSA FIRE PROTECTION DISTRICT BOARD OF DIRECTORS AND A SPECIAL MEETING OF THE PAGOSA FIRE PROTECTION DISTRICT FIREMEN'S PENSION FUND BOARD OF TRUSTEES

November 12, 2013

A meeting of the Pagosa Fire Protection District Board of Directors and the Firemen's Pension Fund Board of Trustees was held on Tuesday, November 12, 2013, in the training room at Station #1, 191 N. Pagosa Blvd., Pagosa Springs, Colorado.

1. The meeting was called to order at 6:30 p.m. by Vice-Chairman Weiss. The following directors were present: John Thompson, David Blake, and Ken Rogers. Chairman Lattin, Trustee Don Peterson and Mike Fryar were not in attendance.
2. Vice-Chairman Weiss opened the public hearing for comments on the proposed budgets of the Fire District and the Firemen's Pension Fund. There were no members of the public present for the hearing. The Public Hearing on the proposed budgets was closed at 6:34 p.m.
3. Vice-Chairman Weiss called to order the general meeting of the Firemen's Pension Fund Board of Trustees at 6:35. The minutes of the October 8, 2013, were approved on a motion by David Blake, second by Ken Rogers and passed. At 6:40 a conference call was made to Mark Aizenberg, Investment Officer, Financial Strategies Group of Wells Fargo. Mr. Aizenberg presented a Performance & Investment Policy Report to the board. Mr. Aizenberg provided guidance and interpretation to the board about the PFPD pension fund for volunteers. The Board of Trustees discussed at length to increase the volunteer pensions from \$600 per month to \$650 per month based on 20 years of service. Ken Rogers made a motion to increase the volunteer pensions to \$650 per month, second by John Thompson and passed unanimously. The 2014 budget will be modified to reflect this change and will be voted on by the board at the PFPD regular meeting on December 10, 2013. The Firemen's Pension Fund Board of Trustees closed at 7:53.
4. Vice-Chairman Weiss called the meeting of the Pagosa Fire Protection District Board of Directors to order at 7:55 p.m. The minutes of the September 10, 2013, were approved as presented on a motion by David Blake, second by Ken Rogers and passed. The board discussed the Proposed 2014 General Fund Budget. Chief Bower stated how the district contingency reserve is down significantly due to the number of unexpected expenditures in 2013. The board agreed there were no specific issues with the budget. Staff and board members agreed that the district is functioning well and has a good working team. With minor adjustments to the General Fund budget, the board will vote to adopt the final budget at the December 10, 2013, regular meeting.
5. There being no further business the meeting adjourned at 8:10 p.m.

Respectfully Submitted,


Kenneth W. Rogers
Secretary/Treasurer

